

*Bondoufle, February 23rd 2017*



## **New important support from a shareholder of the group and reinforcement of own funds by 2 MEUR.**

CYBERGUN, the world's leader in the leisure shooting department, announced that it has raised 1 MEUR to one of its shareholders, the FINANCE 4 YOU fund, in order to consolidate its financial structure and accompany the acceleration of the sales reconquest. This significant commitment is a new strong signal from the support of stable financial partners and their confidence in the company's ability to carry out its redevelopment project. This capital increase also makes it possible to continue the process of gradual rebalancing of the balance sheet.

For the representative of FINANCE 4 YOU: "We are very pleased to be able to support the development projects of CYBERGUN by providing the necessary additional financing. We have the possibility to quickly mobilize significant amounts, which contributes to the reactivity necessary for this type of operations. "

The Company also issued a new amount of Convertible Bonds (OCA) for the benefit of the investment fund YA II CD, LTD, within the framework of the contract authorized by the General Meeting of September 12th 2016, for an amount of 1 MEUR.

### **REAFFIRMED SUPPORT OF GROUP PARTNERS**

FINANCE 4 YOU and the investment fund YA II CD, LTD having expressed their wish to continue to accompany the development of the company, the Board of Directors decided to propose to the shareholders, at a forthcoming General Meeting, the renewal of financing lines. For the record, these lines are additional options available to the company and not a firm commitment to raise funds.

## **POSSIBILITY TO EXERCISE BSA B at 1,061 EUR**

Investors wishing to participate in this recovery process and shareholders wishing to strengthen their capital have the opportunity to exercise the outstanding BSA B warrants.

For the record, the characteristics of the outstanding BSA B are as follows:

- Parity: 40 BSA for 1 share
- Exercise price: 1,0610 EUR
- Deadline: December 31th, 2017

## **TERMS OF OPERATIONS**

The capital increase, carried out under a private placement authorized by the 17th resolution adopted by the General Meeting of September 12th 2016, resulted in the issuance of [1,000,000] new shares at a price (Including issue premium), ie the weighted average of the last 10 trading days preceding the transaction, which was validated by the Board of Directors on February 20 at which a discount was applied Of 20%.

The new shares thus created will be admitted to Alternext on the same trading line as the existing grouped shares (FR0013204351 - ALCYB). The share capital will thus be increased to 11,078,098.07 EUR and composed of 12,733,428 shares. In accordance with the regulations in force, this operation did not give rise to a Prospectus submitted for approval by the AMF.

The investment fund YA II CD, LTD acquired 100 OCA. The OCAs have a par value of 10,000€ each and are subscribed at 97.5% of the par. They are non-interest bearing and have a maturity of 9 months from their issue.

The ABC may be converted into Shares at the holder's request at any time at the conversion parity determined by the formula below:

$$\mathbf{N} = \mathbf{Vn} / \mathbf{P}$$

« **N** » corresponding to the number of new ordinary shares of Cybergun to be issued upon conversion of an OCA;

« **Vn** » corresponding to the bond debt that the OCA represents (nominal value of an OCA), to which the corresponding interest, if any, will be added;

« **P** » corresponding to 90% of the lowest of the ten (10) daily weighted average daily trading prices of the Cybergun Share (as published by Bloomberg) immediately preceding the applicable OCA conversion request date, than

(I) on the trading days during which the relevant holder of the OCA will have sold Cybergun Shares will be excluded from the above ten (10) trading days and (ii) P may not be less than the nominal value of A Cybergun action.

The future theoretical impact of the conversion of all the ABOs to the shareholder's situation is presented in the table below:

Summary table	Undiluted basis before OCA conversion	Already converted OCA	Converted OCA Operation of the day	OCA left to be converted
OCA exercise	1%	0,92%	0,86%	0,80%
BSA B exercise		0,91%	0,85%	0,79%

The detailed characteristics of the securities issued in connection with this financing are available on the company's website at [www.cybergun.com](http://www.cybergun.com) (Infos Société / Investisseurs / Infos réglementées).

Receive all of the financial information from the Cybergun's company for free via email by subscribing on:

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**About Cybergun : [www.cybergun.com](http://www.cybergun.com)**

Cybergun is a worldwide leader in the leisure shooting area, referred as an « Innovative company » by Bpifrance. During its closed exercise of March 31<sup>st</sup> 2016, the company had a turnover of 41.3 Million Euros. The Cybergun titles are eligible at FCPI, PEA as well as PEA-PME.

Cybergun shares: FR0004031839 – ALCYB - Obligation Cybergun :

FR0010945725 – CYBO Contacts :

ACTUS finance & communication

Relations Investisseurs : Jérôme Fabreguettes-Leib au +33 1 53 67 36 78

Relations Presse : Nicolas Bouchez au +33 1 53 67 36 74

ATOUT CAPITAL

Listing Sponsor: Rodolphe Ossola au +33 1 56 69 61 86

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