

*Bondoufle, February 2<sup>nd</sup> 2017*



**Reinforcement of own funds by 1,5 MEUR  
Via a private placement & draw from financing line in own  
funds (OCA) as well as additional point on the activity**

CYBERGUN, worldwide leader in the leisure shooting sector, announces having raised 1,5 MEUR in order to consolidate the financial structure and accompany the new programs. The raise of the funds will be used, among other things, to finance the operational activity of the group and the deployment of the new military department, which will also allow to recruit an additional person for the R&D department of the group, as well as an additional person in the Marketing department, and for the fifteen exhibitions that the group will partake in on a worldwide scale for the first time in 2017. These funds will also finance the R&D, which is a fundamental department for the missions. In total, the group foresees to invest about 2 MEUR on this important segment for 2017 and to file 4 patents (one of them having already been filed).

The capital increase was due to a private placement by emission of 1 000 000 new stocks at the unit price of 1 EUR (including emission prime) according to the accord by the shareholder who owns it, the FINANCE 4 YOU company. As a reminder, the FINANCE 4 YOU company could benefit – accordingly to the planned modalities from the last General Assembly – a price corresponding to the weighted average from the last 10 days of the stock preceding the operation that was validated by the Administrative Council on Thursday February 2<sup>nd</sup> to which could have been applied a discount of 10%. In other words, this could have represented a fiscal year of 0,87 EUR to which FINANCE 4 YOU did not wish to follow, preferring 1 EUR.

The new stocks created will be admitted on Alternext on the same quotation line as the existing regrouped stocks (FR0013204351 - ALCYB). The social capital will then be carried at 9 720 598,79 EUR and de 11 173 084 stocks.

The administrative council used the 17<sup>th</sup> resolution adopted by the General Assembly of September 12<sup>th</sup> 2016. In accordance with the current regulations, this operation did not need a handbill to the AMF visa.

The legal representative of the FINANCE 4 YOU company, who had already invested in CYBERGUN twice before (April 2014 & October/November 2015) declares following this operation: « We waited for a couple of months to get the first results from CYBERGUN's strategy. Before investing a third time in the company, we wanted to clearly see some

signs of improvements. And we now think that now is the time. We are particularly convinced by the new projects on the professional markets that were introduced a few days ago and are convinced that they will carry a new increase and real profitability. The movements on the stocks trends and the huge volumes being observed are for us clear signs that numerous other investors were expecting the same thing as we were. We are thrilled and honored to be able to strongly accompany the CYBERGUN group and the dynamic of its team on future paths that this high potential group might be undertaking.»

The company also proceeded to emit a new piece of obligations convertible to actions (OCA), within the authorized contract by the General Assembly from September 12<sup>th</sup> 2016 for an amount of 500KEUR.

The investment funds YA II CD, LTD gathered 50 OCA. OCA have a nominal value of 10.000 € each and are subscribed at 97.5% by pairs. They don't have any interests and have a maturity of 9 months from the date of emission.

The OCA can be converted to shares if the owner asks, at any moment in time, depending on the conversion parity determined by the following formula:

$$\mathbf{N} = \mathbf{Vn} / \mathbf{P}$$

« **N** » corresponds to the number of new ordinary Cybergun's shares emitted by the conversion of one OCA ;

« **Vn** » corresponds to the obligatory debt that the OCA represents (nominal value of one OCA), to which will be added, otherwise, the corresponding interests.

« **P** » corresponds to the 90% lowest of the ten (10) average pondered daily course by the volume of the Cybergun's share (as published by Bloomberg) immediately preceding the date of request of the affected OCA, to which is added that (i) days of the stocks during which the owner of the affected OCA will have sold his/her Cybergun's shares will be excluded from the time period of 10 (ten) days of stocks referred to above and that (ii) P can not be below the nominal value of the Cybergun's share. The future conversion of every single OCA theoretical incidence depending on the shareholder situation is presented in the table below:

	Shareholders participation		
	(in %)		
	Non diluted base	After today's emission	After the BSA B exercise
Before emission	1,00%	0,95%	0,93%
After emission of every single stocks resulting from the conversion of the integrality of OCA and BSA B	1,00%	0,77%	0,76%

The detailed characteristics of the furniture value emitted in this financing timeframe are available on our website at the following address: [www.cybergun.com](http://www.cybergun.com) (Infos Société / Investisseurs / Infos réglementées).

Claude SOLARZ, Administrative Council president, declares: « *Given I have reinvested over 1 MEUR since the beginning of the fiscal year, 500KEUR on the first semester and 500KEUR during the second, is a sufficient proof of my very strong faith in the end of the ongoing reversal plan & strategy short-mid term led by Hugo BRUGIERE and his team even though the end of the fiscal year will also be a deficit. These placements were made following the fast demand from our historical partners and we are not excluding to reunite a General Assembly before September and right after the close to discuss with the shareholders their wishes to follow or not the actions that were undertaken, RESTARTED INVESTMENT has no intention to transfer titles on the market and did not do so for now about two years. However, we will support, me among the first, operations that will allow everyone to benefit from the reversal if such demands are made by the shareholders of the group.* »

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**About Cybergun :** [www.cybergun.com](http://www.cybergun.com)

Cybergun is a worldwide leader in the leisure shooting area, referred as an « Innovative company » by Bpifrance. During its closed exercise of March 31<sup>st</sup> 2016, the company had a turnover of 41.3 Million Euros. The Cybergun titles are eligible at FCPI, PEA as well as PEA-PME.

Cybergun shares: FR0004031839 – ALCYB - Obligation Cybergun :

FR0010945725 – CYBO Contacts :

ACTUS finance & communication

Relations Investisseurs : Jérôme Fabreguettes-Leib au +33 1 53 67 36 78

Relations Presse : Nicolas Bouchez au +33 1 53 67 36 74

ATOUT CAPITAL

Listing Sponsor: Rodolphe Ossola au +33 1 56 69 61 86

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