

Bondoufle, July 13th 2017



Fundraising of 400 KEUR per draw On the equity financing line (OCA) And creation of shares by clearing of receivables

CYBERGUN, a global player in recreational shooting, announces that it has raised 400 KEUR in order to consolidate its financial structure and support its new programs through the issuance of a new tranche of convertible bonds (OCA) Authorized by the General Meeting of 12 September 2016.

In addition, CYBERGUN announces that it has signed a settlement agreement with a former executive to put an end to their disputes. This agreement results in the creation of 603,378 new CYBERGUN shares by offsetting receivables.

Hugo BRUGIERE, Vice President and General Manager of CYBERGUN, said: *"We are pleased to have found an agreement with a former executive of the CYBERGUN group who believes sufficiently in our project to accept a transaction in shares and without cash impact on the company . On the cash side, the deterioration in the cash position due to the loss of one of our major US customers last year prompted us to use our equity line to finance our strategic development in the military Where the first major concretizations are being finalized"*.

CHARACTERISTICS OF OCA EMISSION

The investment fund YA II CD, LTD acquired 40 OCA. The ABCs have a par value of € 10,000 each and are subscribed at 97.5% of the par. They are non-interest bearing and have a maturity of 9 months from their issue.

The ABC may be converted into Shares at the holder's request at any time at the conversion parity determined by the formula below:

$$\mathbf{N = Vn / P}$$

« **N** » Corresponding to the number of new ordinary shares Cybergun to be issued upon conversion of an OCA;

« **Vn** » Corresponding to the debt obligation that the OCA represents (nominal value of an OCA), to which the corresponding interest, if any, will be added;

« **P** » Corresponding to 90% of the lowest of the ten (10) daily weighted average daily trading prices of the Cybergun Share (as published by Bloomberg) immediately preceding the date of the applicable OCA conversion request, on the trading days on which the holder of the OCA concerned will have sold Cybergun Shares will be excluded from the above ten (10) trading days and (ii) P may not be less than the nominal value of 'An action Cybergun.

The future theoretical impact of the conversion of all the ACOs on the shareholder's situation is presented in the table below:

	Shareholders participation		
	(in %)		
	Non diluted base	After the day's emission	After exercise of the BSA B
Before it is emitted	1,00%	0,97%	0,96%
After issuance of all the shares resulting from the conversion of all the ABCs and the BSA Bs	1,00%	0,87%	0,86%

The detailed characteristics of the securities issued in connection with this financing are available on the company's website at www.cybergun.com (Infos Société / Investisseurs / Infos régulées).

CYBERGUN will communicate on its revenue and results for the year ended 31 March 2017 at the latest at the end of July

Receive all financial information about Cybergun by e-mail by subscribing to:

www.cybergun.com

About Cybergun : www.cybergun.com

Cybergun is a worldwide leader in the leisure shooting area, referred as an « Innovative company » by Bpifrance. During its closed exercise of March 31^e 2016, the company had a turnover of 41.3 Million Euros. The Cybergun titles are eligible at FCPI, PEA as well as PEA-PME.

Cybergun shares: FR0004031839 – ALCYB - Obligation Cybergun : FR0010945725 –

CYBO Contacts :

Relations Investisseurs : Jérôme Fabreguettes-Leib au +33 1 53 67 36 78

Relations Presse : Nicolas Bouchez au +33 1 53 67 36 74

ATOUT CAPITAL

Listing Sponsor: Rodolphe Ossola au +33 1 56 69 61 86

Discover the product range of
Cybergun at:

www.facebook.com/cybergun

www.youtube.com/user/MrCybergun