

Bondoufle, 26<sup>th</sup> of October 2015



## **A successfully capital increase of 2.04 MEUR subscribed over 1.5 times**

Cybergun, a world leader in recreational shooting, has successfully carried out a capital increase through a public emission of shares with warrant (ABSA) while maintaining shareholders's preferential subscription rights.

Total demand for this capital increase amounted to 9 287 214 new shares with warrant (ABSA), reaching a subscription rate of 150%. Given that RESTARTED INVESTMENT didn't take part in this capital increase, 52,66% of preferential subscription rights were exercised (see below). The final gross amount of the capital increase is 2 038 599.75 euros leading to the issuance of 6 177 575 shares with warrant (ABSA) at 0.33 euro each.

The payment/delivery and listing on Alternext of these new shares and ABSAs will take place on October 27, 2015. New shares will be ranked with the existing shares and traded on the same quotation line (FR0004031839 -CYB).

It will be remembered that each new share issued comes with a Class A subscription purchase warrant (BSA A) and a class B subscription warrant (BSA B), the characteristic of which are :

- one BSA A gives the right to one new share at an exercise price of 0.33 euro, anytime from October 27, 2015 to December 31, 2016
- 4 BSA B give the right to one new share at an exercise price of 0.40 euro, anytime from October 27, 2015 to December 31, 2016.

RESTARTED INVESTMENT didn't take part in this capital increase, as expressed before the capital increase was launched, in order to enable other shareholders to strengthen their participation in the capital and new investors to join the Group.

As a reminder, a consortium of investors and a Dutch investment fund have committed to invest up to 2.04 MEUR. RESTARTED INVESTMENT has transferred 50% of its preferential subscription rights to the Dutch consortium who have exercised them in order to subscribe on a reducible basis. The pourcentage of share capital they hold will be detailed after payment/delivery in a next press release.

The representative of the consortium said: « we are strengthening our participation in Cybergun's capital and will continue to be present during weeks and months to come. We believe Cybergun is developing the right

*This offer to purchase, of less than 5 MEUR in value, and of less than 50% of the company, shall be exempt from the requirement to establish a prospectus as permitted by the provisions of Article n°211-3 of the general rules of the AMF.*

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strategy and will soon regain its past profitability. We are happy historical shareholders have trust in the current strategy although it limits our own capital stake. »

After this operation, RESTARTED INVESTMENT is still the reference shareholder with 54.84% of the capital.

Hugo Brugière, vice chairman of the Group who steered the operation said: « This capital increase is a success and, with it, the company's shareholders have validated our strategy and schedule. Encouraged by these marks of confidence, we will accelerate the offensive phase so that results of actions undertaken will appear on the financial result as soon as possible. This allows Bernard LIATTI and his teams to pursue the offensive phase of our strategic plan in confidence. As announced, there will be no more transaction until March 31, 2016, except for a tax exemption investment we may make prior to the amendment of the Financial Law defining eligible companies, with a five-year lock-up clause applying to securities that would thus be created so that it doesn't impact the trading liquidity or the share unit value. RESTARTED INVESTMENT will remain the reference shareholder. »

In addition to this statement, Groupe Cybergun announces it postpones the release of its revenue initially planned on October 30, 2015 to November 20 in order to present at the same time the estimated financial results for the six months ending September 30, 2015.

Bernard LIATTI, CYBERGUN's Director-General said: « Improving the efficiency of our information system has enabled us to bring forward the publication of our half-year results initially planned in January. We will thus provide the market with a more complete operational picture by November 20, 2015. »

You can receive a financial report for Cybergun including all information by registering at:  
[www.cybergun.com](http://www.cybergun.com)

**About Cybergun:** [www.cybergun.com](http://www.cybergun.com)

Cybergun is a world leader in the leisure shooting market and has been classified as an "Innovative Enterprise" by Bpifrance. During the financial year closing 31 March 2014, the company generated a turnover of 51 MUSD (51 MEUR). Cybergun securities are eligible for Innovation Funds, the PEA and PEA-SME.

Cybergun shares: FR0004031839 – ALCYB

Cybergun bonds: FR0010945725 – CYBO

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