



Changes in Governance and operational management

Cybergun, a world-leader in the leisure shooting market, announces major changes to its Governance and operational management and the appointment of a new team to oversee the company's turnaround plan.

A NEW TEAM FOR A NEW START

Cybergun's Board of Directors has accepted the resignations of Jérôme Marsac and Olivier Gualdoni from their respective positions as Chairman and CEO. Jérôme Marsac has also resigned the office of administrator. The Board of Directors offered him a consulting position within the company to continue to benefit from his knowledge of the market. The Board also asked Oliver Gualdoni to take up the position of Sales Director, Europe, a position similar to the one he held between 2000 and 2009, as Export Director. During this period, Olivier contributed to the Group's strong expansion and the densification of the distribution network.

The Cybergun Board also co-opted Claude Solarz, administrator and shareholder of RESTARTED INVESTMENT through his holding company BM INVEST, to act as administrator, and asked him to take up the non-executive Chairmanship of the Group. He accepted the position and proposed that Bernard Liatti be appointed as CEO. An expert in turning around companies, Bernard is currently completing an audit of the company, the results of which will serve as the road map for the RESTARTED 2020 plan (see press release of 28 October 2014). The conclusions of this audit and the details of the RESTARTED 202 plan will be presented shortly.

The CYBERGUN Board of Directors now comprises:

- Claude Solarz, non-executive Chairman
- Olivier Avril, independent administrator
- Amaury de Botmiliau, administrator
- Hugo Brugiere, administrator and Chairman of the Tracking Committee
- Thierry Levantal, independent administrator
- Philippe Pedrini, administrator

Claude SOLARZ, Chairman of the Board, said: *"I have accepted the non-executive Chairmanship of the company and am aware of the expectations of Cybergun's shareholders, employees, customers and suppliers. When RESTARTED INVESTMENT bought the company, its intention was to support the its strategy and support it in its growth. This is what we intend to do and the organisational restructuring will help us go faster, further and deeper within the framework of the RESTARTED 2020 plan. I would like to pay my respects to Jérôme Marsac and Olivier Gualdoni for taking the helm during the recent period of turbulence. I will be occupying the position of Chairman for a limited period until the company gets back on its feet. I have also asked Bernard Liatti to take the position of CEO to help in this task. A man of action, Bernard specialises in creating value for the companies at which he has worked and I am convinced that his expertise and talent will get the RESTARTED 2020 plan off to a good start. "*

Furthermore, by way of example, the Chairman announced that he would not be drawing a salary from the company. It should be recalled that, at the previous Board meeting, the Directors had themselves also waived their fees until a return to profitability.

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www.cybergun.com

About Cybergun: www.cybergun.com

Cybergun is a world leader in the leisure shooting market and has been classified as an "Innovative Enterprise" by Bpifrance. During the financial year closing 31 March 2014, the company generated a turnover of 51 MUSD (51 MEUR). Cybergun securities are eligible for Innovation Funds, the PEA and PEA-SME.

Cybergun shares: FR0004031839 – ALCYB

Cybergun bonds: FR0010945725 – CYBO

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